



Referendum Recommendation

School Board Meeting
6-28-2021



366

Agenda

- General Fund Financial Forecast
- Budget Cuts
- Operating Referendum Recommendation



General Fund Financial Forecast

Updated 6-28-21



	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
E-12 Enrollment	9,619	9,673	9,648	9,343	9,255	9,386	9,540	9,665
Revenue	\$119.1M	\$124.1M	\$127.9M	\$134.0M	\$133.3M	\$130.2M	\$132.8M	\$133.7M
EUE Closure						-\$529K		
Budget Cut*					-\$3.1M			
Expense	\$118.0M	\$125.8M	128.5M	\$132.2M	\$131.1M	\$130.6M	\$134.5M	\$137.9M
Unassigned Fund Bal	\$11.2M	\$10.7M	\$8.2M	\$7.6M	\$8.4M	\$9.6M	\$8.2M	\$4.2M 368
%	9.47%	8.48%	6.36%	5.71%	6.44%	7.37%	6.12%	3.04%

Revenue based on funding formula increase of **2.45% for FY 2021-22, 2% for 2022-23** and 1% for 2023-24 & 2024-25 Budget cut to be implemented in 2021-22.

Reduction Options Administration & Instruction



		2022-23		2023-24	
		FTE	Amount	FTE	Amount
Administration					
1	Reduce Administrative Assistants-5 days	-	20,800		
2	Restructure Deans, Assistant Principals			-	298,298
3	Eliminate High School Activities Director			1.00	195,860
4	Eliminate One Teaching & Learning Manager			1.00	196,863
6	Supply Budget			-	8,618
Administration Total		-	\$ 20,800	2.00	\$ 699,639
		2022-23		2023-24	
		FTE	Amount	FTE	Amount
Instruction					
13	Secondary Dual Language Immersion Materials	-	10,000		
14	School Supply Budget Carryover	-	15,000		
15	Eliminate Kindergarten Paraprofessionals	12.09	446,402		
16	Eliminate 5th Grade Band	2.00	300,000		
17	Eliminate X-Classes at Middle Schools	0.60	62,148		
18	Increase Class Size by 1.0 Student in Elementary			7.20	747,366
19	Increase Class Size by 2.0 Students in High School	7.62	789,466		
20	Increase Class Size by 2.0 Students in Middle	4.87	504,932		
21	Supply Budget			-	21,198
22	Gift & Talented Restructuring	1.00	103,186		
Instruction Total		28.18	\$ 2,231,134	7.20	\$ 768,564

Reduction Options

Instructional Support & Special Education



Instructional Support		2022-23		2023-24	
		FTE	Amount	FTE	Amount
29	Reduce Administrative Assistants-5 days	-	39,352		
33	Eliminate One Teaching & Learning Secretary	1.00	62,844		
35	Supply Budget			-	27,321
36	Restructure MS & HS Media Centers			-	223,924
41	Eliminate District Funding of ACT	-	35,000		
47	Instructional/PL Coaches	1.40	156,486		
Instructional Support Total		2.40	\$ 293,682	-	\$ 251,245
Special Education		2022-23		2023-24	
		FTE	Amount	FTE	Amount
52	To Be Determined			-	125,000
54	Increase in State Aid	-	50,000		
55	Reduce HS Paraprofessionals Contract by One Day	-	3,425		
56	Reduce Administrative Assistants-5 days	-	35,441		
Special Education Total		-	\$ 88,866	-	\$ 125,000

370

Reduction Options Operations & Student Activities



Operations		2022-23		2023-24	
		FTE	Amount	FTE	Amount
63	Energy Savings Year 2			-	100,000
65	Increase Walk Zone (Elementary - 1 mile; Secondary - 2 mile)			-	130,000
66	Energy Savings Year 1	-	75,000		
67	Reduce Administrative Assistants-5 days	-	2,080		
68	Supply Budget			-	33,447
69	Expenses Coded to School Nutrition Fund	-	550,000		
73	Insource Transportation-Year 2	-	200,000		
Operations Total		-	\$ 827,080	-	\$ 263,447
Student Activities		2022-23		2023-24	
		FTE	Amount	FTE	Amount
75	Supply Budget			-	14,393
76	Reduce Administrative Assistants-5 days	-	2,444		
79	Cuts to Athletics/Activities TBD			-	200,000
Student Activities Total		-	2,444	-	214,393
% of Total			59.87%		40.13%
Grand Total		30.58	\$ 3,464,006	9.20	\$ 2,322,288
TARGET -REDUCTIONS Summary:			3,500,000		2,500,000
One-Time Cost Savings			550,000		-
Reductions		30.58	2,914,006	9.20	2,322,288
Use of Fund Balance			-		-
Grand Total		30.58	3,464,006	9.20	2,322,288

Referendum Revenue (Operating Levy)



Voter approval

Increase in revenue

Equalization
(state aid)

Cap on total per
pupil amount

10 year limit

Referendum Market
Value excludes
seasonal recreational
property and
farmland

November election
only unless mail
ballot

General Fund - Financial Forecast - Updated 6-28-21

\$650/Pupil Referendum + Inflation Factor



	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
E-12 Enrollment	9,619	9,673	9,648	9,343	9,255	9,386	9,540	9,665
Oper Refer						\$6.2M	\$6.4M	\$6.7M
Revenue	\$119.1M	\$124.1M	\$127.9M	\$134.0M	\$133.3M	\$136.4M	\$139.2M	\$140.4M
Budget Cut/EUE					-\$3.1M	-\$529K		
▼ Elem Class Size						\$1.20M	\$1.24M	\$1.28M
Expense	\$118.0M	\$125.8M	128.5M	\$132.2M	\$131.1M	\$131.8M	\$135.7M	\$139.1M
Unassigned Fund Bal	\$11.2M	\$10.7M	\$8.2M	\$7.5M	\$8.4M	\$14.6M	\$18.3M	\$19.7M
%	9.47%	8.48%	6.36%	5.71%	6.44%	11.07%	13.51%	14.19%

Revenue based on funding formula increase of **2.45% for FY 2021-22, 2% for 2022-23** and 1% for 2023-24 & 2024-25 Budget cut to be implemented in 2021-22.

\$650/ppu Operating Referendum Tax Impact



Home Value	Monthly	Annually
\$150,000	\$10	\$114
\$250,000	\$16	\$191
\$375,000	\$24	\$286
\$500,000	\$32	\$381
\$750,000	\$48	\$572
\$1,000,000	\$64	\$763

374

General Fund - Financial Forecast - Updated 6-28-21 \$550/Pupil Referendum + Inflation Factor



	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
E-12 Enrollment	9,619	9,673	9,648	9,343	9,255	9,386	9,540	9,665
Oper Refer						\$5.2M	\$5.4M	\$5.7M
Revenue	\$119.1M	\$124.1M	\$127.9M	\$134.0M	\$133.3M	\$135.4M	\$138.2M	\$139.4M
Budget Cut/EUE					-\$3.1M	-\$529K		
▼ Elem Class Size						\$1.20M	\$1.24M	\$1.28M
Expense	\$118.0M	\$125.8M	128.5M	\$132.2M	\$131.1M	\$131.8M	\$135.7M	\$139.1M
Unassigned Fund Bal	\$11.2M	\$10.7M	\$8.2M	\$7.5M	\$8.4M	\$13.6M	\$16.4M	\$16.7M
%	9.47%	8.48%	6.36%	5.71%	6.44%	10.33%	12.06%	12.03%

Revenue based on funding formula increase of **2.45% for FY 2021-22, 2% for 2022-23** and 1% for 2023-24 & 2024-25 Budget cut to be implemented in 2021-22.

\$550/ppu Operating Referendum Tax Impact



Home Value	Monthly	Annually
\$150,000	\$9	\$97
\$250,000	\$13	\$161
\$375,000	\$20	\$242
\$500,000	\$27	\$323
\$750,000	\$44	\$484
\$1,000,000	\$55	\$654

376

Operating Referendum Recommendation



\$550.00 per Pupil
10 Years
Inflation Factor

\$5.2M
Revenue Year 1

Tax Impact

\$375,000
Residence=

\$20/Mo
\$242/Yr



If voter approval,
decrease class size
at elementary
schools

877

Questions?

