

Financial Forecast

5-10-2021



Agenda

- Financial Forecast
- Budget Cuts
- Operating Referendum
- Next Steps



General Fund Financial Forecast

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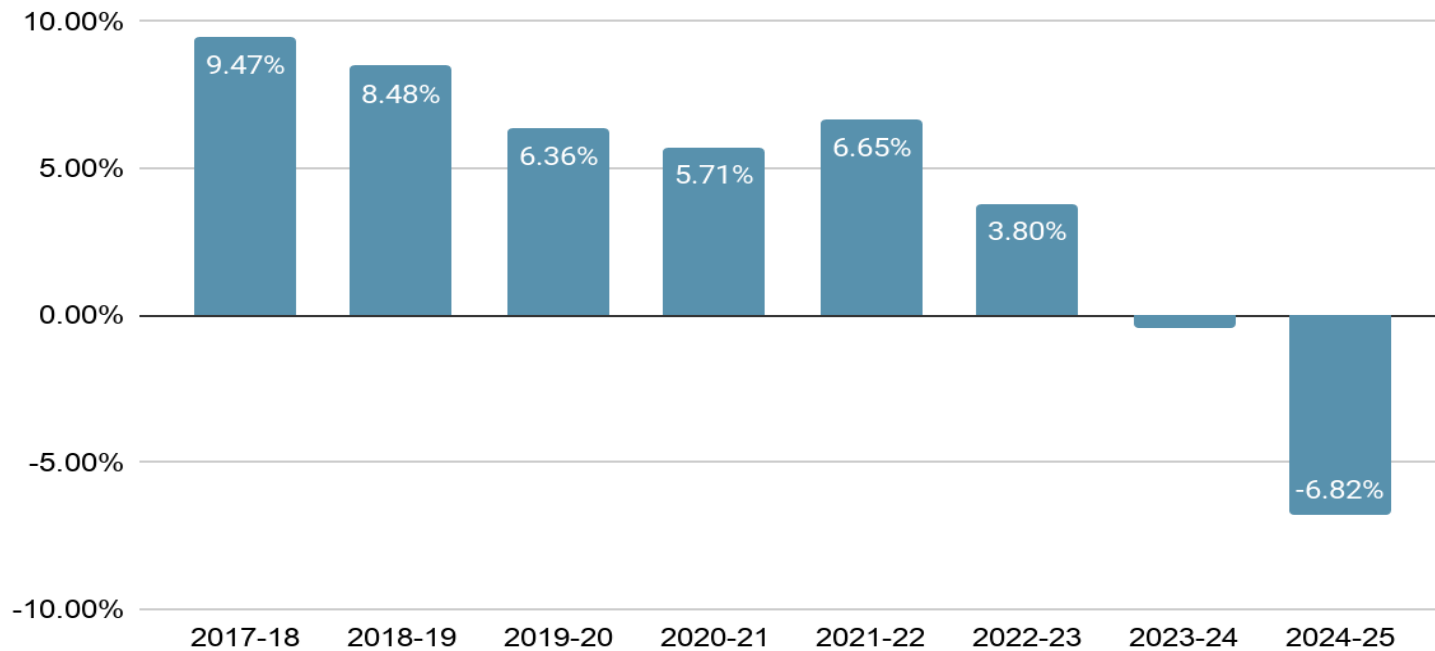
General Fund Financial Forecast - No Add'l Funding

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Enrollment	9,615	9,670	9,649	9,283	9,255	9,326	9,480	9,605
New Op Levy								
Revenue	\$119.1M	\$124.1M	\$127.9M	\$133.9M	\$126.7M	\$127.4M	\$129.2M	\$129.4M
Budget Cut*					-\$3.1M			57
Expense	\$118.0M	\$125.8M	128.5M	\$132.2M	\$127.8M	\$131.1M	\$135.0M	\$138.4M
Unassigned Fund Bal	\$11.2M	\$10.7M	\$8.2M	\$7.6M	\$8.5M	\$5.0M	-\$539K	-\$9.0M
%	9.47%	8.48%	6.36%	5.71%	6.65%	3.80%	-0.40%	-6.82%

Revenue based on 0% increase in funding formula for FY 2021-22, 2022-23, 2023-24 & 2024-25
Budget cut to be implemented in 2021-22.



Unassigned Fund Balance Percent



General Fund Financial Forecast - Required Cuts

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Enrollment	9,615	9,670	9,649	9,283	9,255	9,326	9,480	9,605
Revenue	\$119.1M	\$124.1M	\$127.9M	\$133.9M	\$126.7M	\$127.4M	\$129.2M	\$129.4M
EUE Operations						-\$528K		
Budget Cut*					-\$3.1M	-\$3.5M	-\$2.5M	⁵⁹ -\$2.5M
Expense	\$118.0M	\$125.8M	128.5M	\$132.2M	\$127.8M	\$127.1M	\$129.1M	\$132.4M
Unassigned Fund Bal	\$11.2M	\$10.7M	\$8.2M	\$7.5M	\$8.9M	\$8.5M	\$9.0M	\$6.4M
%	9.47%	8.48%	6.36%	5.71%	7.06%	6.64%	7.02%	4.82%

Revenue based on 0% increase in funding formula for FY 2021-22, 2022-23, 2023-24 & 2024-25

Budget Cuts Adopted and Proposed

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Review of Adopted Budget Cuts



FY 2020-21 \$6.0 Million

Description	Amount
Elementary - Class Size +1.5	\$1,101,000
Middle – Restructure Schedule	986,000
High – 6 Period Day	1,615,000
Soft Freeze – Non-teacher Groups	869,000
Supplies	286,000
Operating Capital	479,000
Other	664,000

FY 2021-22 \$3.1M

Description	Amount
Soft Freeze - Teachers	\$1,927,000
Middle – 6 Period Day	444,000
Increase Fees – Facility Rental	65,000
Increase Fees – Activities/Athletics	110,000
Insource transportation	200,000
Other	356,000



Proposed Budget Cuts – Without Additional Funding

FY 2022-23 \$3.5 Million

Description	Amount
Increase Class Size - Secondary	\$1,294,398
Paraprofessionals	449,827
GT, Foreign Lang, Music	465,334
Clerical	162,961
Insource Transportation	200,000
Transfer/Use of Fund Balance	600,000
TOSAs	156,486
Energy/Supplies/Other	135,000

FY 2023-24 \$2.65 Million

Description	Amount
Administration	\$691,021
Increase Class Size - Elem	747,366
Media Center - Secondary	62 223,924
Special Education	125,000
Increase Walk Zone	130,000
Athletics/Activities	200,000
Energy/Supplies/Other	204,977

Operating Referendum

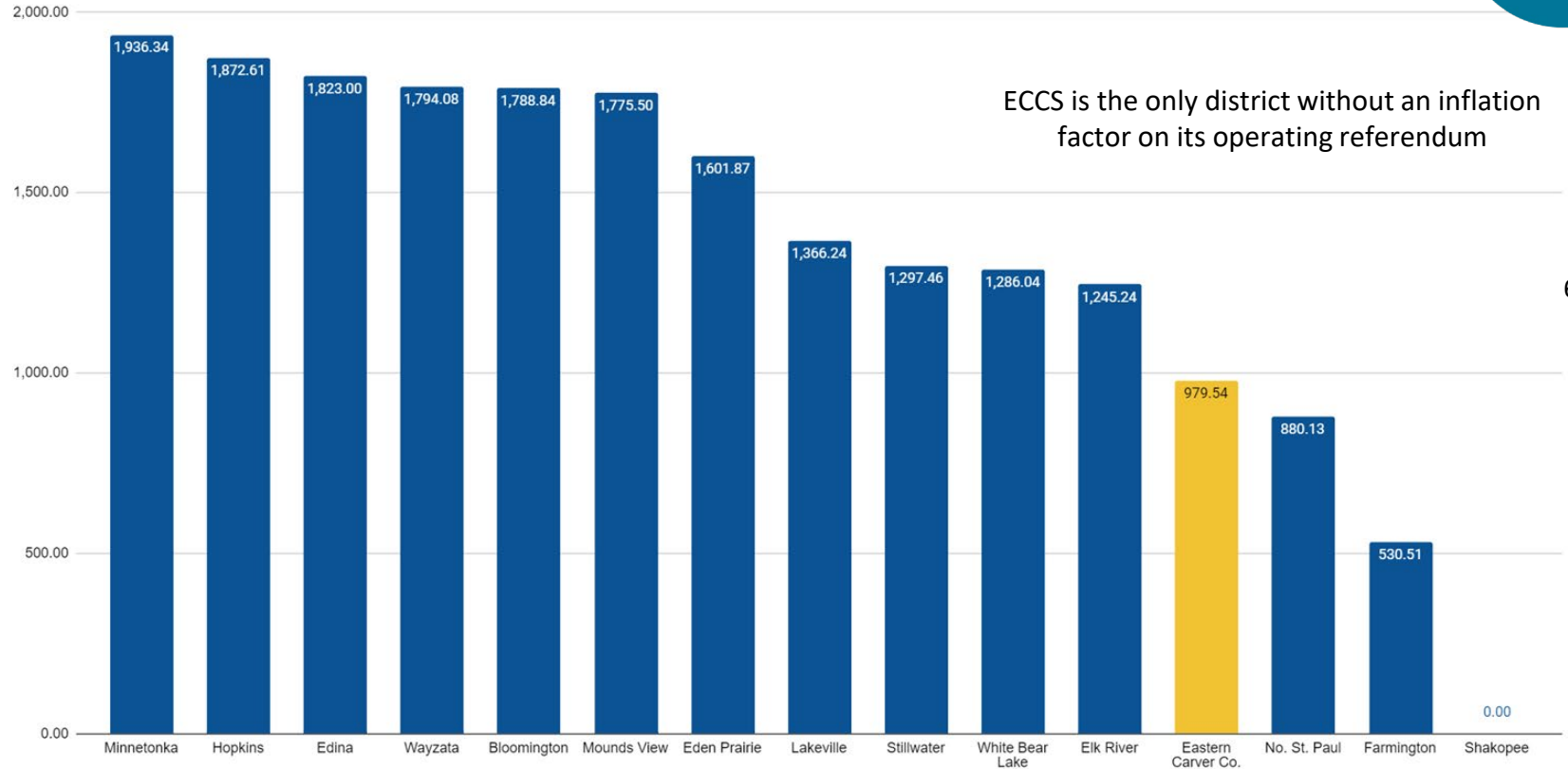
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Referendum Revenue (Operating Levy)



- Voter approval
- Increase in revenue
- Equalization (state aid)
- Cap on total per pupil amount
- 10 year limit
- Spread on Referendum Market Value (RMV) – Excludes:
 - Seasonal Recreational Property (cabins)
 - Farmland
- November election only - unless mail ballot

Per Pupil Operation Referendum Comparable School Districts



Next Steps

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School Board Timeline

2021 Referendum Pre -Decision



April 12 Board Work Session

- Review FY 21-22 budget cuts/revenue enhancements

April
12

May 24 Board Meeting

- Update on legislative session
- Review financial forecast and summary of financial needs
- Request administration to provide referendum recommendation

May
10

May
24

June 28 Board Meeting

- Approve FY 2021-22 budget
- Approve FY 22-23 and FY 23-24 budget cuts/revenue enhancement
- Approve referendum recommendation
- Approve ballot language

June
14

June
28

May 10 Board Work Session

- Review Facility Task Force recommendations
- Review referendum options, tax impact and revenue generated
- Review preliminary FY 22-23 and FY 23-24 budget cuts/revenue enhancements
- Review community survey results

June 14 Board Work Session

- Review referendum recommendation and ballot language
- Review general fund budget
- Review FY 22-23 and FY 23-24 budget cuts/revenue enhancement

Communications Timeline



Referendum Decision

Referendum Vote

Spring

Pre-Referendum Communications to parents and community:

- *Budget
- *Financial Forecast
- *Enrollment
- *Facilities Task Force
- *Community survey

Summer

Referendum Decision
Communication to parents and community

- *Ballot language
- *Election process
- *Develop informational materials
- * Website launches

Fall

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Referendum Campaign:

- *District site teams
- * Community engagement
- * Social media campaign
- * Share information via traditional media channels



1 Stay Informed

- District website
- School Board Meetings
- District communications
- Social media/ local paper

2 Ask Questions

Lisa Sayles-Adams
saylesadamsl@district112.org
Celi Haga
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DeeDee Kahring
kahringd@district112.org

3 Share Information

- Use school and community channels to share information
- Let district know if you hear rumors/FAQs

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Questions?



Eastern Carver County Schools
Proposed Budget Containment
FY 2022-23
April 28, 2021

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Clerical	Increase workload of remaining staff; reduce response time to staff and parent concerns	District Wide	-	\$ 20,800
Total			-	\$ 20,800

Instruction

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Additional Class Size Increases	Larger class sizes, affects ability of teachers to interact with students on an individual basis	Schools	12.49	\$ 1,294,398
Paraprofessionals	Increase workload of remaining staff, reduce response time to student concerns	Elementary	12.09	446,402
Other	Limit capacity to support classrooms	Schools	-	25,000
G&T, Foreign Lang, Music	Reduces academic opportunities for students	Schools	3.60	465,334
Instruction Total			28.18	\$ 2,231,134

Instructional Support

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Supply Budget	Limit capacity to support classrooms	District Wide	-	\$ 35,000
Clerical	Increase workload of remaining staff; reduce response time to staff and parent concerns	District Wide	1.00	102,196
Teacher on Special Assignment	Increase workload of remaining staff	District Wide	1.40	156,486
Instructional Support Total			2.40	\$ 293,682

Special Education (net of any revenue loss)

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Clerical	Increase workload of remaining staff; reduce response time to concerns	District Wide	-	\$ 35,441
Paraprofessionals	Reduces professional development, communication and teacher support	District Wide	-	3,425
Other	Depletion of other fund balance	District Wide	-	50,000
Special Education (net of any revenue loss) Total			-	\$ 88,866

Operations

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Clerical	Increase workload of remaining staff; reduce response time to staff and parent concerns	District Wide	-	\$ 2,080
Insource Transportation	Operational risk	District Wide	-	200,000
Other	Energy Efficiency	District Wide	-	75,000
Transfer from Nutrition Services	Operational risk	District Wide	-	550,000
Operations Total			-	\$ 827,080

Student Activities

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Clerical	Increase workload of remaining staff; reduce response time to staff and parent concerns	High School	-	\$ 2,444
Student Activities Total			-	\$ 2,444
Grand Total			30.58	\$ 3,464,006

Eastern Carver County Schools
Proposed Budget Containment
FY 2023-24
April 28, 2021

Administration

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Supply Budget	Limit capacity to support classrooms	District Wide	-	\$ 8,618
Administration	Reduce responsiveness to parent and school concerns; shift focus to managerial duties and compliance from leadership and program development	District Wide	2.00	691,021
Administration Total			2.00	\$ 699,639

Instruction

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Supply Budget	Limit capacity to support classrooms	District Wide	-	\$ 21,198
Class Size	Larger class sizes, affects ability of teachers to interact with students on an individual basis	Elementary	7.20	747,366
Instruction Total			7.20	\$ 768,564

Instructional Support

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Supply Budget	Limit capacity to support classrooms	District Wide	-	\$ 27,321
Other	Impacts Student Experience-Media Center	Middle/High		223,924
Instructional Support Total			-	\$ 251,245

Special Education (net of any revenue loss)

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Other	To Be Determined	District Wide	-	\$ 125,000
Special Education (net of any revenue loss) Total			-	\$ 125,000

Operations

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Supply Budget	Limit capacity to support classrooms	District Wide	-	\$ 33,447
Other	Energy Efficiency	District Wide	-	100,000
Increase Walk Zone	Students walk further, more parents driving students causing congestion at schools	District Wide	-	130,000
Operations Total			-	\$ 263,447

Student Activities

Category	Effect/Impact	Building or Program	FTE's	Proposed Reductions
Supply Budget	Limit capacity to support classrooms	High School	-	\$ 14,393
Other	Reduces & limits for students; impacts student experience	Middle/High		200,000
Student Activities Total			-	\$ 214,393
Grand Total			9.20	\$ 2,322,288